

SUDOKU ANSWERS

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9	3	4	1	6	5	7	2	8
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PUBLIC NOTICE

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held on behalf of the Kentucky Housing Corporation (the “Corporation”) on June 2, 2025 at 10:00 A.M., via teleconference. Pursuant to Revenue Procedure 2022-20, the public hearing may be accessed by dialing the Toll-free Number +1 209-844-4600, pin 97978513#.

This hearing is for the purpose of considering the approval of the issuance in one or more series of tax-exempt revenue obligations, which may be issued in the form of bonds, notes or other evidence of indebtedness (the “Bonds”), in an aggregate principal amount not to exceed \$[49,050,000], pursuant to Chapter 198A of the Kentucky Revised Statutes. If the Bonds are approved, the proceeds will be loaned to one or more Kentucky limited liability companies as shown below (collectively, the “Borrowers”) for the purpose of (a) financing the acquisition and rehabilitation of six (6) multifamily residential rental facilities containing an aggregate of 312 total units, located as described in the below chart (collectively, the “Project”), (b) funding reserves and (c) paying certain costs of issuance of the Bonds. The initial owner, operator or manager of each Project is expected to be the Borrower listed in the below chart. THE BONDS SHALL NOT REPRESENT OR CONSTITUTE A DEBT OR PLEDGE OF FAITH AND CREDIT OR ANY TAXING POWER OF THE KENTUCKY HOUSING CORPORATION, THE COMMONWEALTH OF KENTUCKY OR ANY POLITICAL SUBDIVISION OF THE COMMONWEALTH OF KENTUCKY. THE BONDS ARE PAYABLE SOLELY FROM FUNDS PAID BY THE BORROWER AND SHALL BE SECURED BY COLLATERAL FURNISHED BY THE BORROWER.

Persons wishing to express their views regarding the Project and the issuance of the Bonds may appear at the hearing or may submit comments in writing. Written comments should be marked “RE: Western Kentucky Portfolio III” and should be submitted to the Corporation at 1231 Louisville Road, Frankfort, Kentucky 40601, Attn: Winston E. Miller, Executive Director, and should be mailed in sufficient time to be received before the date of the hearing. Any person requiring reasonable, special accommodation to participate in this meeting because of a disability or physical impairment should contact Winston E. Miller at (502) 564-7630 at least five business days prior to the meeting. This notice is given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended.

Borrower Name	Project Location	Bond Amount
1. Smiley Terrace, LLLP (56 units)	Approx. - 1295 Glass Avenue, Hopkinsville, KY 42240	\$8,800,000
2. Garrison Gardens, LLLP (120 units)	1221 Crewdson Drive, Bowling Green, KY 42101	\$18,850,000
3. Canon Court LLC (40 units) Approx.	13500 Nortonville Road, Dawson Springs, KY 42408	\$6,300,000
4. Harper Village LLC (32 units) Approx.	445 Browning Street, Madisonville, KY 42431	\$5,000,000
5. Tracey Terrace LLC(56 units)	1525 Cuba Road, Mayfield, KY 42066	\$8,800,000
6. Lifeworks Annex of Bowling Green, LLLP (8 units)	1176 Adams Street, Bowling Green, KY 42101	\$1,300,000

KENTUCKY HOUSING CORPORATION

NOTICE

Kentucky-American Water Company (“Kentucky American Water”) expects to file on May 16, 2025, an application with the Kentucky Public Service Commission proposing to increase annual water service revenues by approximately 19.9%, net of Qualified Infrastructure Program (“QIP”) revenues. The proposed annual revenue increases by customer classification are: Residential - \$13,942,464 (18.8%); Commercial - \$6,636,729 (18.8%); Industrial - \$827,944 (24.9%); Other Public Authority - \$2,236,971 (24.9%); Sales for Resale - \$468,544 (24.9%); Private Fire Service and Hydrants - \$1,209,793 (24.9%); Public Fire Hydrants - \$1,415,542 (24.9%); Miscellaneous (“Bulk Sales of Water through Loading Stations”) - \$18,564 (12.8%). The proposed effective date of rates is for service rendered on and after June 16, 2025. Kentucky American Water has requested proposed rates be implemented to all customer classifications as shown below:

Average Monthly Bills:

	Monthly Usage	Current Average Bill	Proposed Average Bill	\$ Change	% Increase
Residential (5/8")	3,942 gallons	\$47.67	\$56.73	\$9.06	19%
Commercial (5/8")	36,304 gallons	257.97	313.98	56.01	22%
Industrial (2")	1,705,505 gallons	9,432.49	11,885.09	2,452.60	26%
Other Public Authority (2")	128,172 gallons	928.23	1,156.94	228.71	25%
Sales for Resale (6")	1,934,938 gallons	11,307.30	14,370.04	3,062.74	27%
Miscellaneous (1")	12,346 gallons	100.55	124.52	23.97	24%
Private Fire Hydrant	N/A	96.82	121.00	24.18	25%
Public Fire Hydrant	N/A	61.57	76.90	15.33	25%
Private Fire Line (6")	N/A	100.35	125.70	25.35	25%

Proposed Rate Increase for all customers:

Monthly Service Charge by Meter Size:

Meter Size	Present Rate	Proposed Rate	Change	% Increase
5/8"	\$ 17.55	\$ 19.45	\$ 1.90	11%
3/4"	26.20	29.00	2.80	11%
1"	43.60	48.30	4.70	11%
1 ½"	87.30	96.80	9.50	11%
2"	139.70	154.80	15.10	11%
3"	261.90	290.30	28.40	11%
4"	436.60	483.90	47.30	11%
6"	873.00	967.50	94.50	11%
8"	1,396.80	1,548.00	151.20	11%

Consumption Charges:

	Current Rate	Proposed Rate	\$ Change	% Increase	
	Per 1000 Gallons	Per 100 Gallons	Per 1000 Gallons	Per 100 Gallons	
Residential	\$6.7291	\$0.67291	\$2.7276	\$0.27276	41%
Commercial	6.0875	0.60875	2.0254	0.20254	33%
Industrial	5.0324	0.50324	1.8455	0.18455	37%
Other Public Authority	5.6070	0.56070	2.2117	0.22117	39%
Sales for Resale	4.9527	0.49527	1.9739	0.19739	40%
	Per 100 Gallons	Per 50 Gallons	Per 100 Gallons	Per 50 Gallons	
Miscellaneous	\$0.40000	\$0.20000	\$0.61736	\$0.30868	54%

Fire Protection:

Private Fire Line Size	Current Monthly Rate	Proposed Monthly Rate	\$ Change	% Increase
2"	\$ 10.25	\$ 13.85	\$ 3.60	35%
4"	41.25	56.00	14.75	36%
6"	92.80	125.70	32.90	35%
8"	165.00	223.00	58.00	35%
10"	257.85	348.90	91.05	35%
12"	385.90	521.40	135.50	35%
14"	371.80	502.40	130.60	35%
16"	660.20	892.30	232.10	35%
Private Fire Hydrant	89.53	121.00	31.47	35% Increase
Public Fire Hydrant	56.94	76.90	19.96	35% Increase

Kentucky American Water is proposing to reset the QIP surcharge to zero and incorporate the investment costs into base rates. The average monthly bills shown in this notice include the QIP surcharge in the current average bills and a \$0 amount for the QIP surcharge in the proposed average bills.

This application may be examined at the offices of Kentucky American Water located at 2300 Richmond Road in Lexington, Kentucky.

This application may also be examined at the offices of the Public Service Commission located at 211 Sower Boulevard in Frankfort, Kentucky, Monday through Friday from 8:00 am – 4:30 pm or on the Commission’s website at <http://psc.ky.gov>.

Comments regarding this application may be submitted by mail to the Public Service Commission, Post Office Box 615, Frankfort KY 40602; or through its website at <http://psc.ky.gov>.

The rates contained in this notice are the rates proposed by Kentucky American Water but the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice.

Any person may submit a timely written request for intervention to the Public Service Commission, Post Office Box 615, Frankfort, KY 40602, which establishes the grounds for the request including the status and interest of the party.

If the Public Service Commission does not receive a written request for intervention within thirty (30) days of the providing of this notice, the Public Service Commission may take final action on the application.